Amendments to the Specification:

Please replace the Abstract of the Disclosure presently on file on page 10 with the following amended version; a copy of the new Abstract (in clean form) is also attached on a separate sheet as required by the rules.

Abstract of the Disclosure

The present invention relates to a A method and system for securely recording a verbal transaction, the method including the steps of recording an offer and an acceptance of the transaction as a digital audio file, generating a voice security token from the recorded digital audio file, and providing the generated voice security token to a buyer and or a seller, wherein the voice security token provides authentication of the transaction. The voice security token is generated by sampling audio frequency and intensity set of the recorded digital audio file and converting the sampled information from a current time domain spectrum to a frequency domain spectrum to condense the sampled information. Finally, a digital file is generated from the condensed information, and encrypted to produce the voice security token.

Please replace the paragraph on page 4 – Lines 18-30 with the following amended paragraph:

The invention provides a voice security token (VST) as an assurance mechanism for the buyer and seller of a verbal transaction, ensuring the authenticity of the information for the verification of the original terms and conditions. A VST is a unique transactional identifier that is generated from a digitized voice sample of the buyer and seller, providing a condensed representation of the original voice file, with characteristic voice features of each of the parties in the transaction. The VST is a unique identifier of the specific verbal agreement, and is a 'fingerprint' of the transaction that prevents any modification of the offer and/or acceptance of the terms and conditions that were agreed upon in a verbal contract. Voice security tokens are described further and are the subject of the Applicant's co[[p]]-pending Canadian patent application serial no. 2,352,001 entitled "Method for Carrier Class Voice Security Token" filed June 29th, 2001.

Please replace the bridging paragraph on pages 4 and 5 with the following amended paragraph:

As shown in Figure[[s]] 2, a seller presents an offer including terms and conditions to a buyer. The buyer receives the offer and then accepts the offer, and an electronic transaction is agreed upon. The offer, including the terms and conditions, and the acceptance of the offer are recorded as a digital audio voice file, with the file then stored in a database. The digital audio voice file is preferably recorded in a time-compatible format. A VST in then created from the audio file and saved in a database along with the audio file. The VST is created where the digital audio file is sent, through a pre-processor program in addition to the core system that features frequency feature extraction. Since voiceprints are unique, the VST is unique for each electronic transaction.